

CORPORATE SOCIAL RESPONSIBILITY POLICY

The logo for MoMagic, featuring the word "MOMAGIC" in a stylized, blue, sans-serif font. The letters are bold and have a slight shadow effect. A large, faint watermark of the word "MOMAGIC" is visible in the background of the page.

MoMagic Technologies Private Limited

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1. INTRODUCTION:

1.1 MoMagic Technologies Private Limited is a Technology company, headquartered in NCR, India and presently operates across 5 markets in South East Asia. Emerging, as a key player in the Mobile Internet and App Ecosystem. The company has been consistently innovating and developing more and more enhanced services and applications that can cater to mobile users of every segment.

1.2 In compliance with the provisions of newly enacted Companies Act, 2013 MoMagic is required to constitute a Corporate Social Responsibility (CSR) Committee of the Board of Directors. The matter was placed before the Board of Directors of MoMagic for consideration in their meeting held on 07.01.2016. The Company in compliance with the provisions of Section 135 of the Companies Act, 2013 read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014, places this CSR Policy for consideration and approval of the Board. Accordingly, it is proposed that the CSR Committee shall act as per this Policy in terms of authority and obligation.

1.3 Corporate Social Responsibility is strongly connected with the principles of Sustainability; an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of MoMagic to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders.

2. EFFECTIVE DATE:

This Policy is effective from April 1, 2015

3. OBJECTIVES:

Through CRS Policy, MoMagic intends to:

- 3.1 Aid and serve the society to the maximum possible extends.
- 3.2 Strive for economic Development that positively impact the society at large with minimal recourse footprint
- 3.3 to create and support meaningful and innovative activities

4. SCOPE OF CSR:



5. FORMATION OF CSR COMMITTEE:

To meet the objectives of Corporate Social Responsibility of the Company, it has formed a CSR Committee with following member:

1. Mr. Arun Kumar Gupta – Whole-Time Director of the Company
2. Ms. Ritu Gupta - Director of the Company
3. Mr. Dinesh Kaushal - Director of the Company

Ms. Poonam Jain, Company Secretary of the company would act as Secretary for the committee also.

The board may remove or appoint such other board members in the committee as they may deem fit.

6. MEETINGS & PROCEEDINGS OF CSR COMMITTEE:

6.1 The Quorum for a meeting of the CSR Committee shall be either two members or one third of the members of the Committee, whichever is higher but subject to a minimum of two (2) Directors.

6.2 The CSR Committee shall meet at least two (2) times in a year and not more than seven (7) months shall lapse between two meetings.

6.3 The Chairman of the CSR Committee shall be present at the Annual General Meeting of the Company to answer shareholders' queries relating to the Company's CSR activities.

7. RESPONSIBILITY OF THE CSR COMMITTEE:

The responsibilities of the CSR Committee shall include:

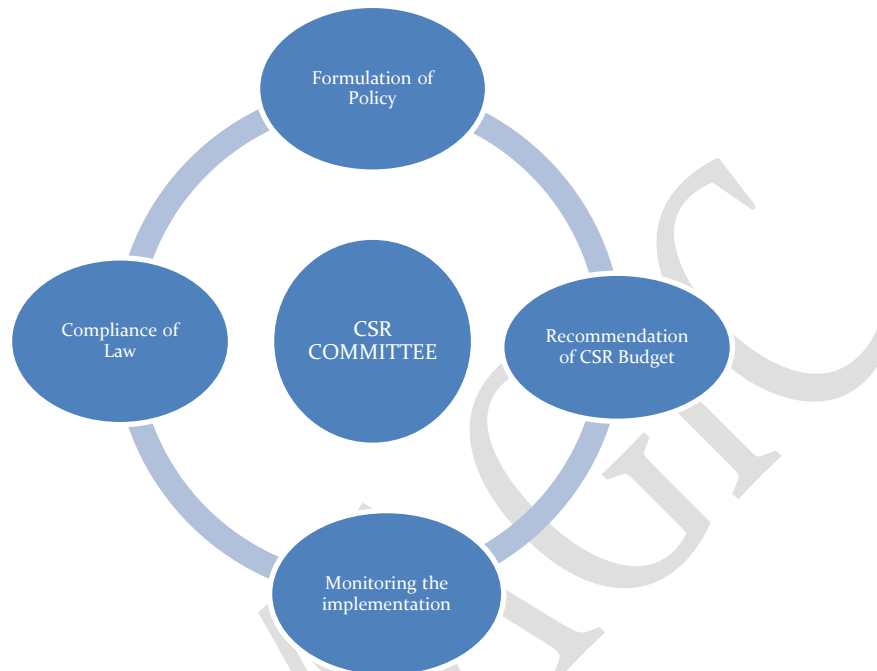
7.1 Ensure compliance to the provisions of Section 135 of the Companies Act, 2013 read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

7.2 Formulate and recommend to the Board, a CSR Policy in accordance with the provisions of the Companies Act, 2013 read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014, which shall indicate-

- a. the activities to be undertaken by the Company in terms of CSR Policy, as projects or programs or activities (either new or ongoing but excluding activities undertaken in pursuance of Company's normal course of business) as specified in Schedule VII to the Companies Act, 2013 and recommend the amount of expenditure to be incurred therein; and/or
- b. consider and approve the CSR Activities in case the Board of Directors of the Company decides to undertake its CSR Activities through a registered trust or a registered society or a company established by the Company or its subsidiaries or an associate company under Section 8 of the Companies Act, 2013 or otherwise; provided that –
 - (i) if such trust, society or company is not established by the Company or its subsidiaries or an associate company, it shall have an established track record of three years in undertaking similar programs or projects;
 - (ii) the Company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism; and/or
- c. To act in consonance and harmony with the CSR Committees of respective companies, if the Company decides to collaborate with other companies for undertaking projects or programs or CSR Activities in such a manner that CSR Committees of respective companies are in a position to report separately on such projects or programs in accordance with the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

7.3 Recommend the amount of expenditure to be incurred on each of the activities to be undertaken by the Company and referred to in the CSR Policy provided that while recommending the amount of expenditure to be incurred, a preference to the local area and areas around which the Company operates, for spending the amount earmarked for CSR Activities;

7.4 Monitor the CSR Policy of the Company from time to time and institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.



8. CSR ACTIVITIES:

The following activities which may be included in CSR policy of the Company:

- 8.1 eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
- 8.2 promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- 8.3 promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

- 8.4 ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- 8.5 protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
- 8.6 measures for the benefit of armed forces veterans, war widows and their dependents;
- 8.7 training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- 8.8 contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- 8.9 contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government; and
- 8.10 rural development projects.

9. EXPENDITURE ON CSR

CSR Expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board on recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of the Schedule VII of the Act 2013 and related applicable rules.

Pursuant to Section 135 of the Act and related applicable rules, the committee will ensure that spends, in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years, in pursuance of the CSR policy.

10. CSR REPORTING

The Board's Report of the Company shall include an annual report on CSR activities containing particulars as specified by the Act and related applicable rules from time to time.

11. DISPLAY OF CSR ACTIVITIES ON THE WEBSITE OF THE COMPANY

The CSR activities shall also be displayed at the website of the Company in such format as may be prescribed by the Act and related applicable rules from time to time.

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FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT

1. Brief outline on CSR Policy of the Company.

2. Composition of CSR Committee

Sl. No.	Name of Director Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)

6. Average net profit of the company as per Section 135(5):

7. (a) Two percent of average net profit of the company as per section 135(5):

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:

(c) Amount required to be set off for the financial year, if any:

(d) Total CSR obligation for the financial year (7a+7b+7c):

8. Details of CSR spent for the financial year:

a. CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in INR)	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer

b. Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5	6	7	8	9	10	11	12	13
S. No	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No)	Location of the Project		Project duration (in years)	Amount allocated for the project (in INR)	Amount spent in the current financial Year (in INR)	Amount transferred to Unspent CSR Account for project as per Sec 135(6) (in INR)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number

c. Details of CSR amount spent against other than ongoing projects for the financial year:

d. Amount spent in Administrative Overheads:

e. Amount spent on Impact Assessment, if applicable:

f. Total amount spent for the Financial Year (8b+8c+8d+8e):

g. Excess amount set off, if any:

9. (a) Details of Unspent CSR amount for the preceding three financial year(s):

1	2	3	4	5	6		7	8
S. No	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1.								
2.								

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs)	Status of the project - Completed /Ongoing
1.								
2.								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR

(a) Date of creation or acquisition of the capital asset(s):

(b) Amount of CSR spent for creation or acquisition of capital asset:

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.:

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) of the Companies Act, 2013:

(Signature)

CEO / MD / Director

(Signature)

Chairman CSR Committee